

PTA COUNCIL OF BALTIMORE COUNTY, INC.

Year End Treasurer's Report

2006-2007

| | |
|------------------------------------|--------------------|
| Beginning Balance: (8/1/06) | \$29,480.64 |
| Receipts: | + 70,290.34 |
| Disbursements: | - 71,597.69 |
| Balance: (7/31/07) | \$28,173.29 |

| | <u>Year to Date</u> <u>2006-2007</u> | <u>Adopted Budget</u> <u>2006-2007</u> |
|----------------------------------|---|---|
| BALANCE FORWARD | \$29,480.64 | \$29,480.64 |
| RECEIPTS: | | |
| Membership Dues | \$21,905.50 (d) | \$22,264.50 |
| Liability Insurance | 16,030.00 (d) | 17,490.00 |
| Bonding Insuranc | 12,835.00 (d) | 13,515.00 |
| D&O Insurance | 9,090.00 (d) | 9,540.00 |
| Property Insurance | 0.00 | 110.00 |
| Reimbursement of Insurance | 513.00 | 100.00 |
| Bulletin | 66.00 | 200.00 |
| Fall Workshop | 1,500.00 (a) | 3,000.00 |
| PTA Founders' Day | 0.00 | 500.00 |
| Interest | 25.84 | 50.00 |
| Miscellaneous Income | 0.00 | 50.00 |
| Vendor Fair | 325.00 | 1,000.00 |
| Health & Safety Grant | 8,000.00 | 8,000.00 (f) |
| TOTAL RECEIPTS: | \$70,290.34 | \$75,819.50 |
| TOTAL ASSETS | \$99,770.98 | \$105,250.14 |
| DISBURSEMENTS: | | |
| Executive Board: | | |
| 101 Administration | \$61.45 | \$ 750.00 |
| 103 Copy/Reproduction | 927.90 | 2,000.00 |
| 104 Equipment/Pers. Property Tax | 17.42 | 1,500.00 |
| 105 Hospitality | 440.82 | 1,000.00 |
| 106 Memorials | 250.00 | 250.00 |
| 108 Postage | 766.70 | 1,000.00 |
| 109 Supplies | 935.51 (b) | 1,000.00 |
| 110 Telephone | 895.65 | 1,000.00 |
| 111 Bank Charges | 156.00 | 50.00 |
| Publications: | | |
| 201 Bulletin | 6,299.61 | 6,500.00 |
| 202 Directory | 2,095.00 | 2,150.00 |
| 203 Subscriptions | 0.00 | 100.00 |
| 204 Web Site | 2,689.45 | 3,000.00 |
| 205 Resource Materials | 0.00 | 500.00 |
| Leadership Development: | | |
| 301 Fall Workshop | 2,407.88 (b) | 2,550.00 (e) |
| 302 National Convention | 2,053.66 | 3,500.00 |
| 304 MCPT Fall Convention | 874.74 | 1,500.00 |
| 305 MCPT Summer Conference | 200.00 | 500.00 |
| 306 Workshops & Meetings | 0.00 | 500.00 |
| Standing Committees: | | |
| 401 Committees | 0.00 | 500.00 |
| 402 Legislation | 0.00 | 500.00 |
| 403 Council Recognition | 1,383.78 | 2,000.00 |
| Insurance: | | |
| 501 Liability Insurance | 12,090.00 | 13,690.00 (g) (i) |
| 502 Bonding Insurance | 12,750.00 | 13,515.00 (h) (i) |
| 503 D&O Insurance | 9,000.00 | 9,540.00 |
| 504 Property Insurance | 0.00 | 110.00 |
| 505 Reimbursement of Insurance | 3,880.00 | 3,900.00 (g) (h) |
| 506 Local PTA Insurance Claim | 0.00 | 0.00 |
| Special Projects: | | |
| 604 Reflections | 2,280.20 | 2,950.00 (e) |
| 605 PTA Founders' Day | 0.00 | 500.00 |
| Restricted Funds: | | |
| 701 Substance Abuse Prevention | 142.11 | 142.11 |
| 702 Health & Safety Grant | 8,999.81 | 9,000.00 (f) |
| TOTAL DISBURSEMENTS: | \$5,896.47 | \$71,597.69 |
| FUNDS TO CARRY FORWARD: | \$28,173.29 | \$28,173.29 |

SUBMITTED BY: LELICA FRANKLIN, TREASURER

Notes: (a) \$30 decrease in income for Fall Workshop due to a return deposited check for Fall Workshop fees.

(b) Correction of ledger posting error. Supplies has been YTD increased by \$117.50 and Fall Workshop decreased by \$117.50

- (c) Health & Safety used only \$803.39 for purchases @ local business. \$196.61 change was returned for a separate check for mail order of brochures.
- (d) Error in reporting income for Dues March 1st, 2007 reported as \$324.50. Dues should have been \$69.50, Liability Insurance \$110, Bonding \$85, and D & O Insurance \$60.
- (e) March 1, 2007 motion by Jayne Lee to move \$450 from line 301 Fall Workshop to line 604 Reflections. Motion was passed.
- (f) Motion to increase Income line Health & Safety by \$8,000.00 and increase Disbursement line 702 Health & Safety by \$8,000.00
- (g) Motion to decrease line 501 Liability Insurance by \$2,000.00 and increase line 505 Reimbursement of Ins. by \$2000.00.
- (h) Motion to decrease line 502 Bonding Insurance by \$1,800.00 and increase line 505 Reimbursement of Ins by \$1,800.00.
- (i) Correction of moving \$1,800.00 from 502 Bonding to 505. Decreased 501 Liability by \$1,800.00 moved to 502 Bonding Ins. All funds should have been moved from Liability since the insurance premium went down for Liability.